

New Challenges in the 21st Century

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Countries dealing with obstacles

- Financial issues
- Injustice
- Relationships between the people and the government
- Power abuse
- Territorial issues

Europe

- **European Debt Crisis** - A multi-year debt crisis that has been taking place in the European Union since the end of 2009
 - Worst financial crisis since the Great Depression
 - Countries not having the ability to repay the debt that was owed
 - European banks were under water (in debt)



East Asia

- **Economic miracles**
 - East Asia home to some of the world's largest and most prosperous economies
 - Japan is the world's third largest automobile manufacturing country, has the largest electronics goods industry
 - Four Asian Tigers (Hong Kong, Singapore, South Korea, and Taiwan), maintained exceptionally high growth rates between the early 1960s - 1990s



East Asia goes through challenges

- **Tensions in the South China Sea**
 - Countries competing over territory of the South China Sea
 - Disputes have been seen as Asia's most potentially dangerous point of conflict
- **Tensions between North and South Korea**
 - Both countries never signed a treaty after the war

Africa

- **Sudan**
 - Sudan Sudan Liberation Movement, Justice and Equality Movement (accusing the government of Sudan of oppression Darfur's non-Arab population)
- **Nigeria and Boko Haram**
 - Islamic group trying to overthrow the Nigerian Government
- **Somalia's Challenges**
 - A country with mostly girls and women, constantly at risk of losing health or life



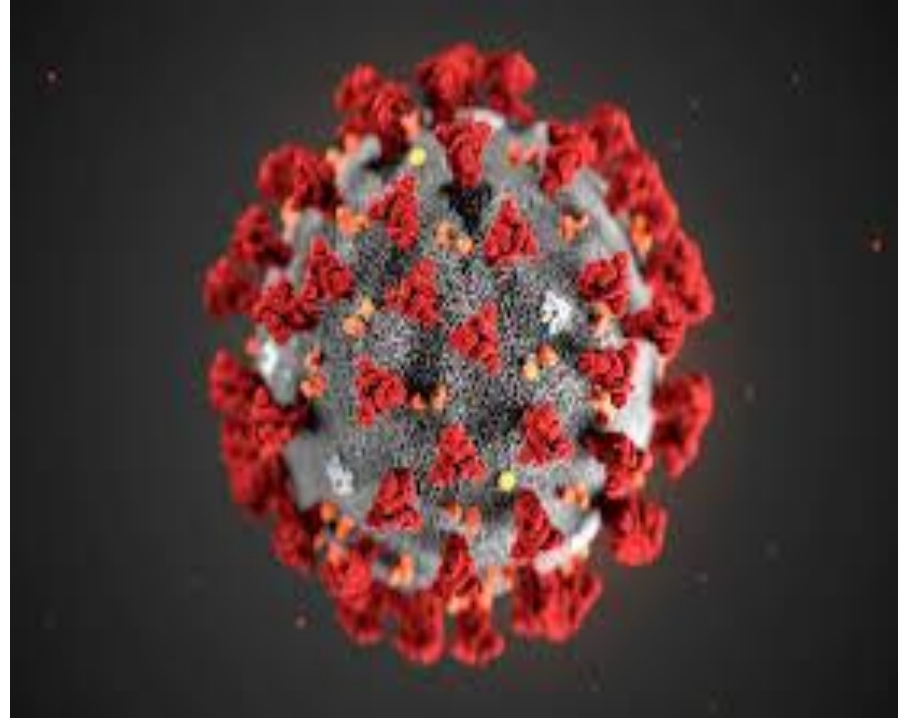
The Americas

- **Brazil's Corruption**
 - Accusations of Brazil corrupting their economy
- **Democracy in Chile and Argentina**
 - Transitioning from military dictatorships
- **Drug Cartels**
 - Criminal organization with the intention of supplying drug trafficking operations
- **United States**
 - Dealing with attacks from Al-Qaeda, Afghanistan and Iraq



Global Sickness/ Impact

- COVID-19
 - Affecting economies
 - Limiting resources
 - Rise in deaths



COVID-19 Economic Impact

- trade shows and business conferences are canceling events around the world
- China's economy will reach low growth levels that haven't been seen since the 2008 financial crisis and may experience \$800 billion in new bad loans
- risk assets points to earnings weakness in the first quarter of 2020
- United Airlines has taken the unprecedented step of canceling 10% of its upcoming domestic flights and 20% of its international flights

COVID-19 Supply Chain Impact

- pandemic has had a major impact on the exchange of goods throughout the world
- produce that relies on spring harvest might be in short supply come summer due to labor shortages
- stores have been imposing limits on the number of people permitted to shop at one time to allow for social distancing
- government and international regulatory agencies to play in making our supply chains more resilient in future crises



Death Impact from COVID 19

- the actual total death toll from COVID-19 is likely to be higher than the number of confirmed deaths
- Ex: 1,000 people died in Iceland, out of a population of about 340,000
- Quarantine helps, but does not stop the aggressive increase in deaths

“As of April 1, 2020, almost 900,000 COVID-19 cases have been reported worldwide with a death toll of over 44,000. Note that over 185,000 of the infected patients have recovered, and almost 3,000 fatalities have already occurred in the U.S.”

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